ProFx 3.0.6

Semi automated Forex Trading System

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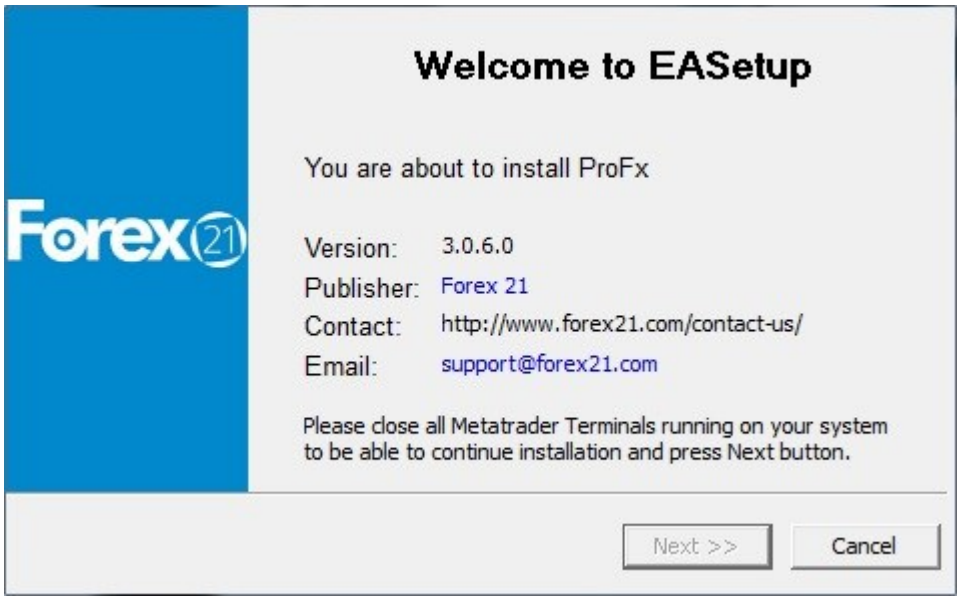
Installing ProFx 3 on your PC or Laptop

Step 1: Execute the installation file and wait while the operating systems checks compatibility, required disk space and prerequisites. Note: Before you start with the installation, make sure that all Meta Trader 4 terminals are closed.

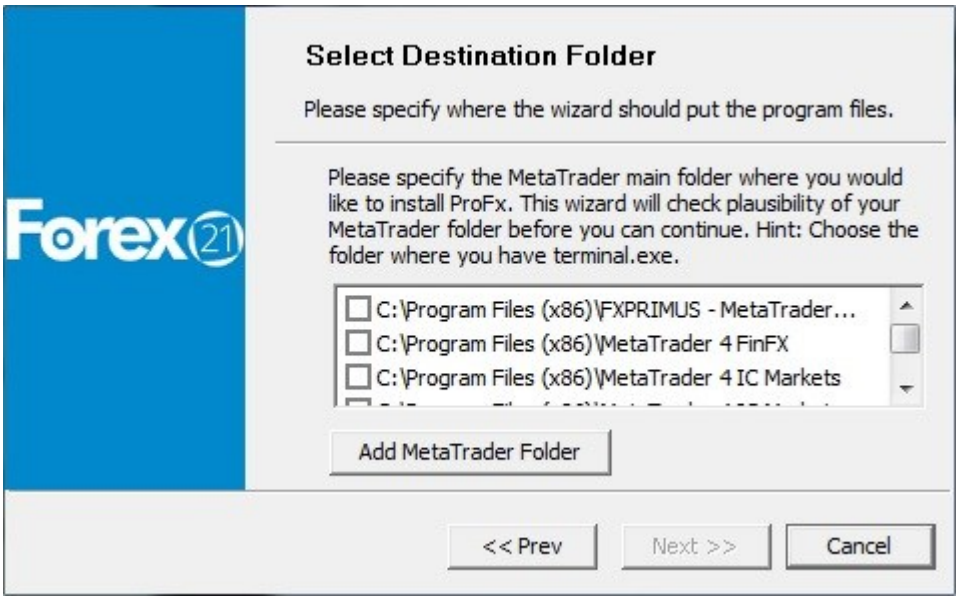
Step 2: Click the 'Next >>' button to start the installation process.


Welcome to EASetup
You are about to install ProFx
Version: 3.0.6.0
Publisher: Forex 21
Contact: http://www.forex21.com/contact-us/
Email: support@forex21.com
Please close all Metatrader Terminals running on your system to be able to continue installation and press Next button.
Next >>
Cancel

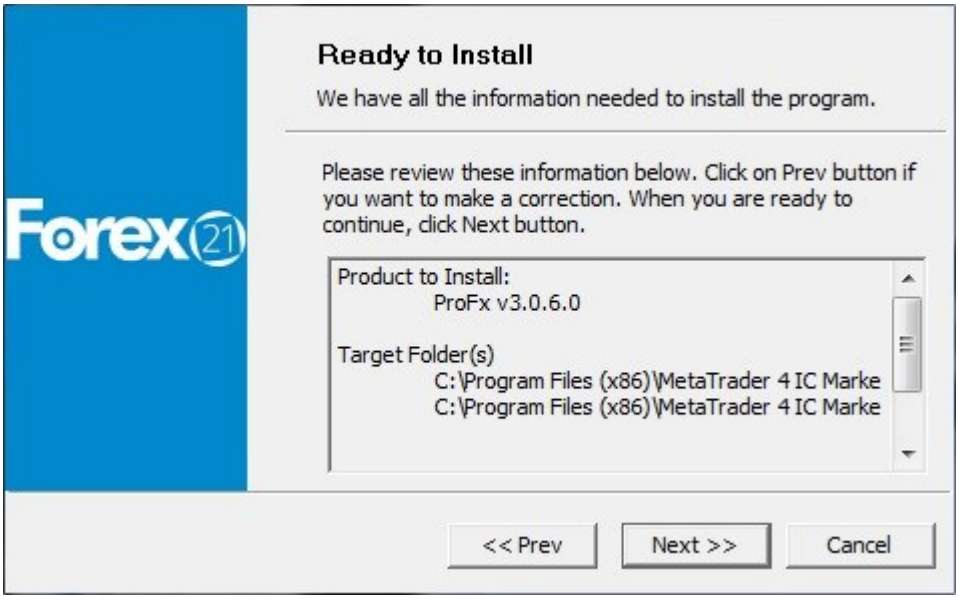
Step 3: Read the EULA (End User Agreement - License terms and conditions) carefully. Note that you must agree to the license terms and conditions before you can install ProFx 3.

License
Please read this License Agreement before continuing.
Please read the following License Agreement carefully. You have to agree with this agreement if you want to install this program in your computer.
FOREX21 - END USER AGREEMENT ("EULA")
NOTICE TO USER: THIS END USER LICENSE AGREE
I accept the agreement
I do not accept the agreement
<< Prev
Next >>
Cancel

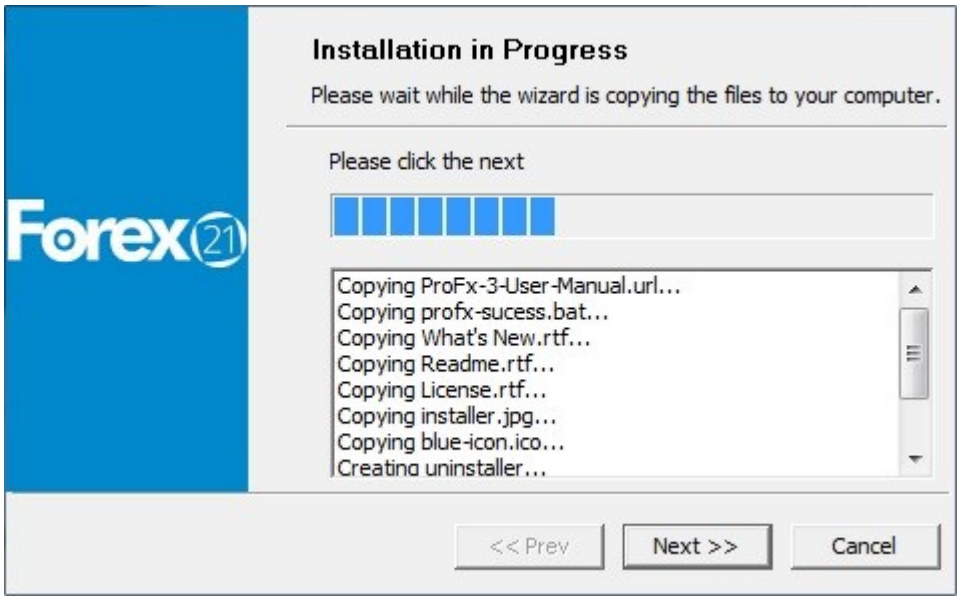
Step 4: Specify (Checkmark) the Meta Trader folder(s) where you would like to install ProFx 3. Then click again on the “Next >>“ button.


Select Destination Folder
Please specify where the wizard should put the program files.
Please specify the MetaTrader main folder where you would like to install ProFx. This wizard will check plausibility of your MetaTrader folder before you can continue. Hint: Choose the folder where you have terminal.exe.
C:\Program Files (x86)\FXPRIMUS - MetaTrader...
C:\Program Files (x86)\MetaTrader 4 FinFX
C:\Program Files (x86)\MetaTrader 4 IC Markets
Add MetaTrader Folder
<< Prev
Next >>
Cancel

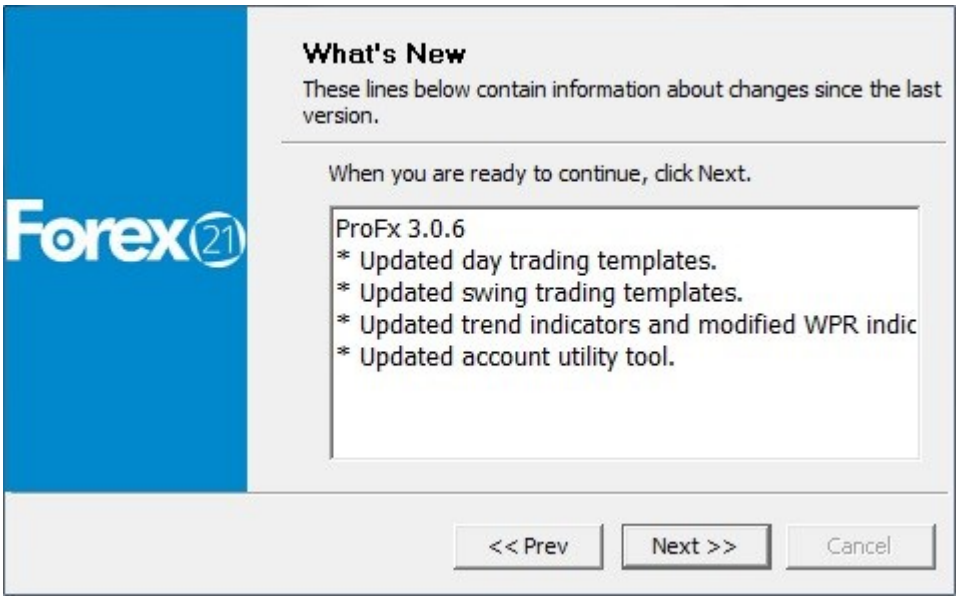
Step 5: Click on the “Next >>“ button to install ProFx 3.


Ready to Install
We have all the information needed to install the program.
Please review these information below. Click on Prev button if you want to make a correction. When you are ready to continue, click Next button.
Product to Install:
ProFx v3.0.6.0
Target Folder(s)
C:\Program Files (x86)\MetaTrader 4 IC Marke
C:\Program Files (x86)\MetaTrader 4 IC Marke
<< Prev
Next >>
Cancel

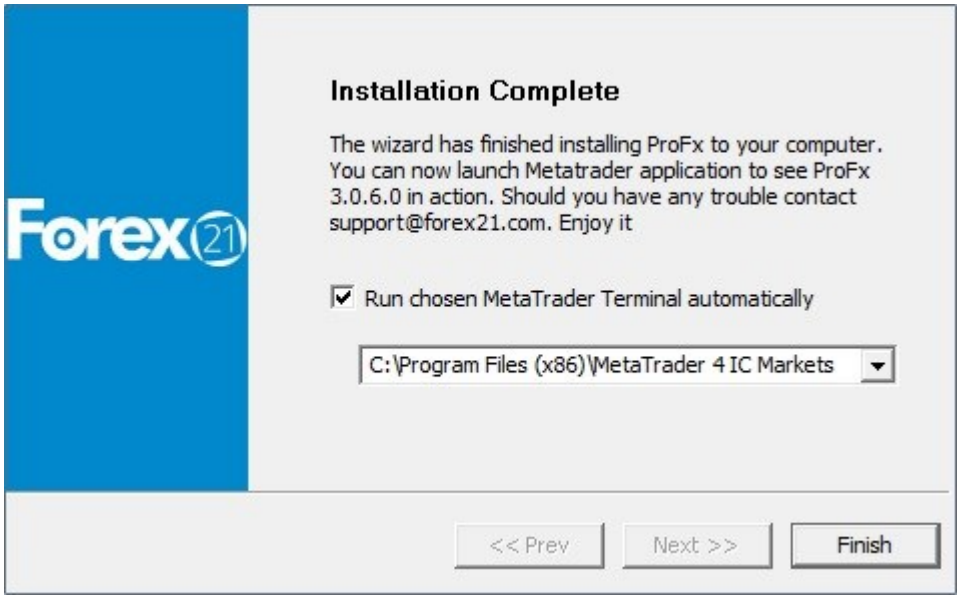
Step 6: Wait while the installation wizard copying the files and create the uninstaller, then click “Next >>“.



Step 7: The next window informs you about changes since the last version. To continue, click “Next>>“.

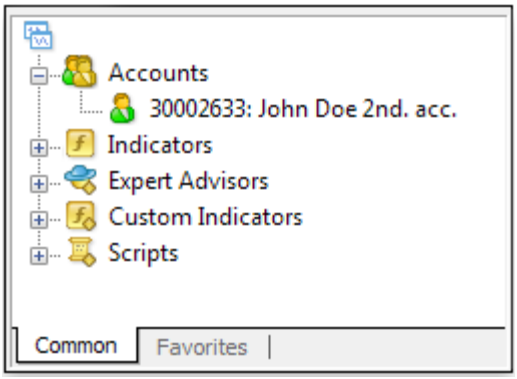

What's New
These lines below contain information about changes since the last version.
When you are ready to continue, click Next.
ProFx 3.0.6
* Updated day trading templates.
* Updated swing trading templates.
* Updated trend indicators and modified WPR indic
* Updated account utility tool.
<< Prev
Next >>
Cancel

Step 8: To finish the installation click on the “Finish” button.


Installation Complete
The wizard has finished installing ProFx to your computer. You can now launch Metatrader application to see ProFx 3.0.6.0 in action. Should you have any trouble contact support@forex21.com. Enjoy it
Run chosen MetaTrader Terminal automatically
C:\Program Files (x86)\MetaTrader 4 IC Markets
<< Prev
Next >>
Finish

Account Registration

Activation of Trading Accounts

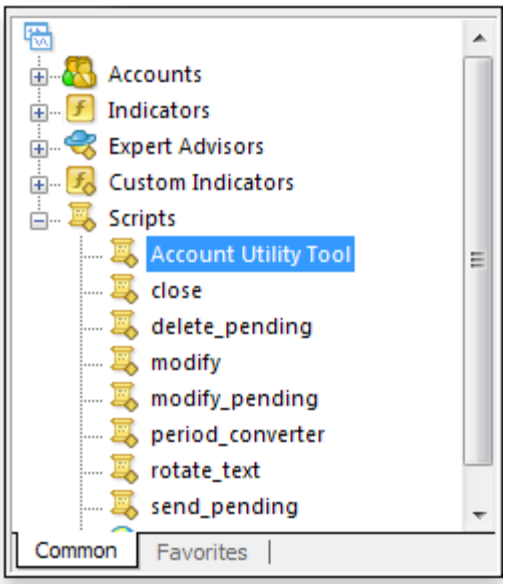


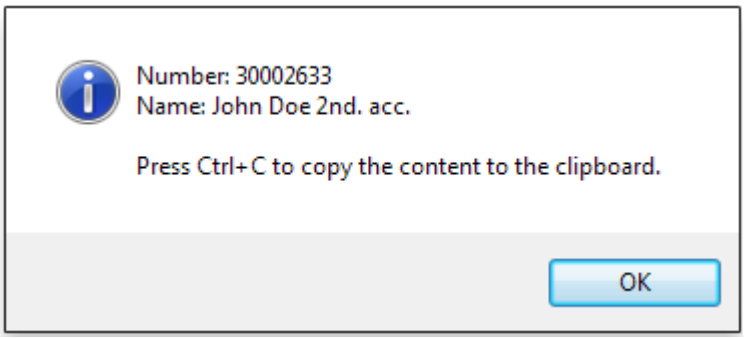
In order to register your trading account(s), you will need to provide us by e-mail with the account number(s) and the account name(s) from your trading account(s).

Please note, the provided account name/number combination needs to be exactly the same as shown in the navigator window. Otherwise, the license check will fail, and you will be not able to use the system until the license records have been corrected and updated.

Account Utility Tool

If you are not sure of your account name/number, you can use the built-in account utility tool. It can be found under 'Scripts' in the Navigator window. When you attach it to the chart account name, and number will be shown in a new window. To copy the information, simply press CTRL+C on your keyboard and paste the content to any text editor.





Because of security and quality reasons, our staff reviews all license registration requests manually. During office hours, your request will be answered within two hours. Outside office hours and weekends it can take up to twelve hours. As stated in the End User License Agreement, only individual accounts can be registered. Account name needs to include the first and last name of the license holder.

Account Registration

Updating your license records

If you need us to update your license records, simply send us a short e-mail and provide us with the account name/number combination of the account we should register. Note that you can use the system on up to five trading accounts. If you already registered five accounts and would like us to update your license records, you should provide us with information, which account, we should remove from the records. In case this information is missing, the oldest account will be replaced with the new account.

Please note that master accounts and company accounts require a money manager license and cannot be registered if you purchased a regular license. If you need more information about the money manager license, please contact us.

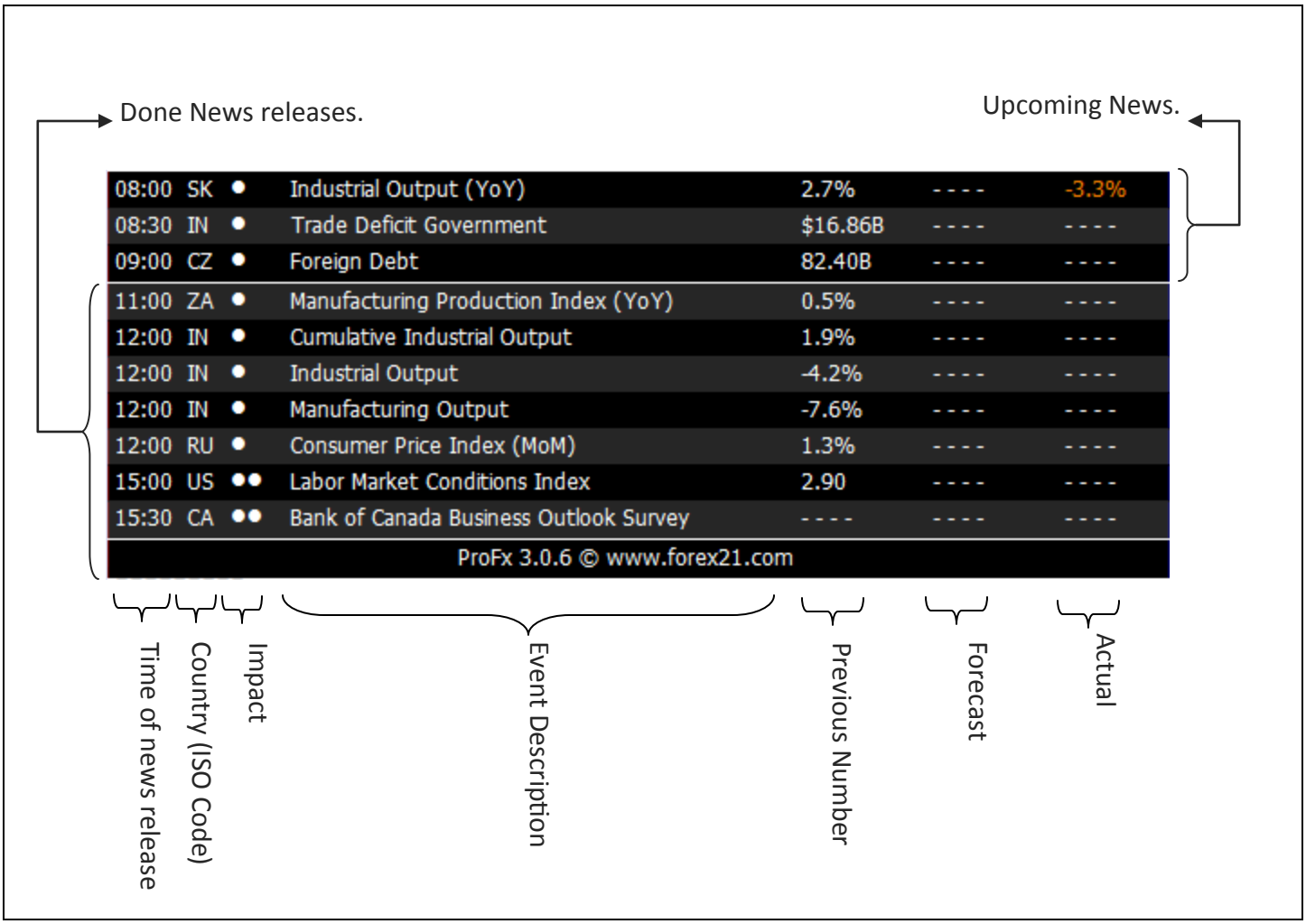
Indicators and Parameters

ProFx 3.0 - Multi Info

The indicator displays economic news, local time of financial centers and trading sessions on your chart. Per default economic news are displayed on the left upper corner. Local time of financial centers are displayed on the right upper corner and trading sessions (start/end/overlapping) are drawn as background objects.

Economic News

Per default economic news are displayed on the left upper corner but the position can be changed. See also: ProFx 3.0 - Multi Info - Input Parameters - X,Y-Axis


Done News releases.
Upcoming News.
08:00 SK ● Industrial Output (YoY) 2.7% ---- -3.3%
08:30 IN ● Trade Deficit Government $16.86B ---- ----
09:00 CZ ● Foreign Debt 82.40B ---- ----
11:00 ZA ● Manufacturing Production Index (YoY) 0.5% ---- ----
12:00 IN ● Cumulative Industrial Output 1.9% ---- ----
12:00 IN ● Industrial Output -4.2% ---- ----
12:00 IN ● Manufacturing Output -7.6% ---- ----
12:00 RU ● Consumer Price Index (MoM) 1.3% ---- ----
15:00 US ●● Labor Market Conditions Index 2.90 ---- ----
15:30 CA ●● Bank of Canada Business Outlook Survey ---- ---- ----
ProFx 3.0.6 © www.forex21.com
Time of news release
Country (ISO Code)
Impact
Event Description
Previous Number
Forecast
Actual

The importance is shared in three categories. ●●● = High impact, ●● = Medium Impact, ● = Low Impact. Note that the impact depends not only on the importance but also of the deviation between the expected and actual number. Better than expected news are displayed in **blue color** and worse than expected news are displayed in **orange color**.

Indicators and Parameters

ISO 3166 Country Codes

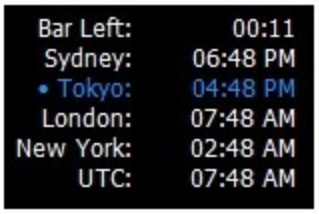
To save space, country information of economic news are displayed as two letter codes. Below, you will find a list of all country codes. Country codes of most important (highest amount of high impact news) countries are displayed in blue color.

Australia	**AU**
Austria	AT
Belgium	BE
Brazil	BR
Canada	**CA**
Chile	CL
China	CN
Colombia	CO
Czech Republic	CZ
Denmark	DK
Estonia	EE
European Monetary Union	**EU**
Finland	FI
France	**FR**
Germany	**DE**
Greece	GR
Hong Kong SAR	HK
Hungary	HU
Iceland	IS
India	IN
Indonesia	ID
Ireland	IE
Italy	IT
Japan	**JP**
Korea, Republic of	KR
Mexico	MX
Netherlands, The	NL
New Zealand	NZ
Norway	NO
Peru	PE
Poland	PL
Portugal	PT
Qatar	QA
Romania	RO
Russia	RU
Singapore	SG
Slovakia	SK
South Africa	ZA
Spain	ES
Sweden	SE
Switzerland	CH
Turkey	TR
United Kingdom	**GB**
United States	**US**

Indicators and Parameters

Clock

The chart clock is displayed in the right upper corner and shows you how much time is left until the bar will be closed, the local time from the main financial centers and UTC time. Inactive sessions are displayed in white color while active sessions are displayed in blue color.



Trading Sessions

Trading sessions are drawn as chart background. Start/End time and color of sessions are fully adjustable. See also: [ProFx 3.0 - Multi Info - Input Parameters - Trading Sessions]

UK Session including session high and low.

US Session including session high and low.

Indicators and Parameters

ProFx 3.0 - Multi Info | Input Parameters

Economic News

Show.News

Can be either set to ‘true’ or ‘false’. When set to ‘false’, no economic news will be dis played on the chart.

X/Y.Axis

Per default, the economic news will be displayed on the left upper corner. By adjusting the in put parameter ‘X_Axis’ and ‘Y_Axis’, you can change the position according to your own preferences.

News.Filter

Allows you to change which news (high/medium/low impact) will be displayed on your chart. As the example:

High.Impact	True	All available Economic News will be dis-played.
Medium.Impact	True	
Low.Impact	True	

High.Impact	True	Only Economic News with possible high impact (●●●) will be displayed on the chart.
Medium.Impact	False	
Low.Impact	False	

GMT.Offset

To make sure that all release times of economic news will be displayed in your local time, correct setup of GMT offset is essential. As example: If your local time is GMT+2, you should use ‘2’ as input parameter. If your local time is GMT-2, you should use ‘-2’ instead. If you are not sure about the difference between GMT and your local time, open your web browser and search for ‘gmt time’ at google.com.

Sound.Notifications

If set to ‘true’ you will be notified by sound when new news became available. If set to ‘false’, news will be updated without any notification.

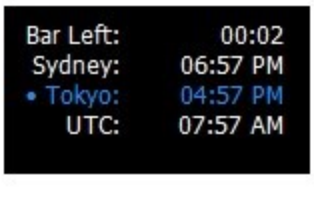
Indicators and Parameters

Chart Clock

Show.Chart.Clock	Can be either set to ‘true’ or ‘false’. When set to ‘false’, clock will be not displayed on the chart.
Show.Sydney	When set to ‘true’, Sydney local time will be displayed.
Show.Tokyo	When set to ‘true’, Tokyo local time will be displayed.
Show.London	When set to ‘true’, London local time will be displayed.
Show.New.York	When set to ‘true’, New York local time will be displayed.

As the example:

Show Sydney	True
Show Tokyo	True
Show London	False
Show New York	False



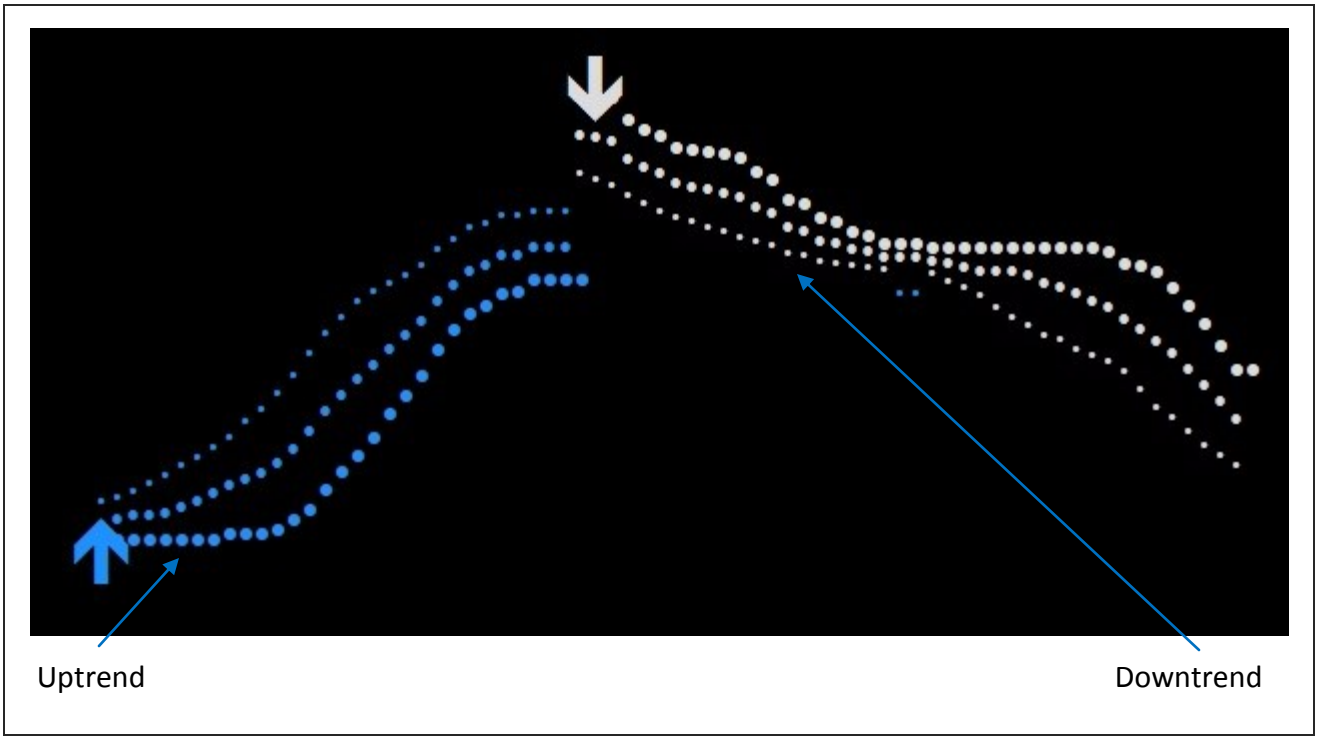
Trading Sessions

Show.Trading.Sessions	Can be either set to ‘true’ or ‘false’. When set to ‘false’, clock will be not displayed on the chart.
Number.of.Days	The amount of days for which trading sessions should be displayed on the chart.
Begin.Session.1	Start time of session 1.
End.Session.1	End time of session 1.
Color.1	Color used for session 1.
Begin.Session.2	Start time of session 2.
End.Session.2	End time of session 2.
Show.Range	If set to true, high/low range of sessions will be drawn on the chart.

Indicators and Parameters

ProFx 3.0 - Multi Trend

ProFx 3.0 Multi Trend shows you the current market trend. Blue arrow + three doted blue lines = Uptrend. White arrow + three white doted lines = Downtrend.



ProFx 3.0 - Multi Trend Input Parameters

Indicator.Period	Allows you to specify how much previous bars should be considered for calculating the actual value.
Number.of.Bars	Is used to specify for how much bars the indicator is displayed. Note that a very high number may slow down your trading terminal.
Sound.Alert	If set to 'true' sound alert will be played when the trend changes. The sound alert is based on the actual indicator value. Therefore, you might hear the alert multiple times until the signal becomes confirmed (bar closed). If set to 'false' no sound alert will be played.
Popup.Alert	If set to 'true', message box window will be displayed once the change of the trend (bar closed) is confirmed. If set to 'false', no message box will be dis played.
Email.Alert	If set to 'true', ProFx 3.0 will send you an E-mail when the trend changed. Note, in order to use this feature you need to specify sender/receiver. See also: Setting up Email notifications.

Email notifications

Before you can use this feature you need to setup an email account which does not require SSL connection to send mails. Although there are a lot of services available, we recommend to use GMX or SMTP2Go.

Setting up email notifications through GMX

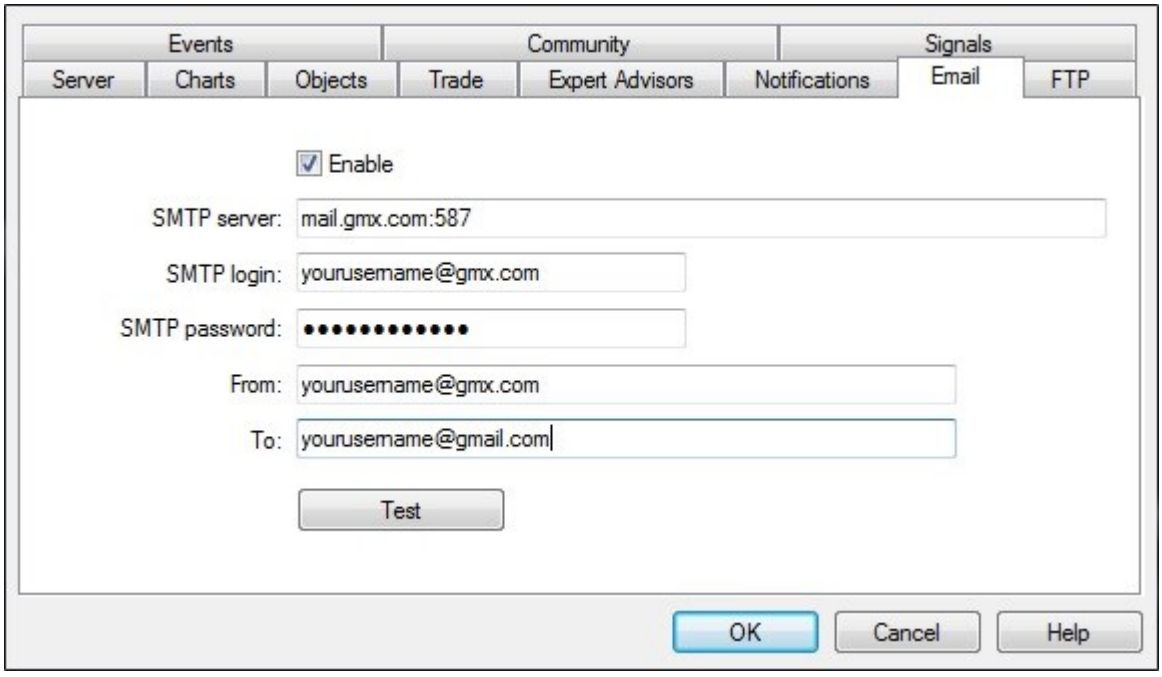
GMX is a completely free email service, and it is used by many people. That is why sometimes emails from GMX may end up in your spam folder.

Step 1: Visit http://www.gmx.com/ and sign up for GMX account.

Step 2: After creating your new GMX account, open your Meta Trader 4 trading terminal. Click on the tab 'Tools' and go to 'Options'. In the new window click on tab 'Email'.

Step 3: Enable the Email feature and fill the required fields.

SMTP Server:	mail.gmx.com:587	Is the same for all gmx.com accounts.
SMTP Login:	youusername@gmx.com	Your gmx email address.
SMTP Password:	**********	Your gmx email password.
From:	yourusername@gmx.com	Your gmx email address.
To:	you@....com	Email address used to receive the email alerts.



Step 4: Click 'Ok' to save the settings.

Indicators and Parameters

Setting up email notifications through SMTP2GO

SMTP to go is only free if you the amount of sent emails does not exceed 20 emails per day. There are additional paid plans in case you want to increase the email quota per day.

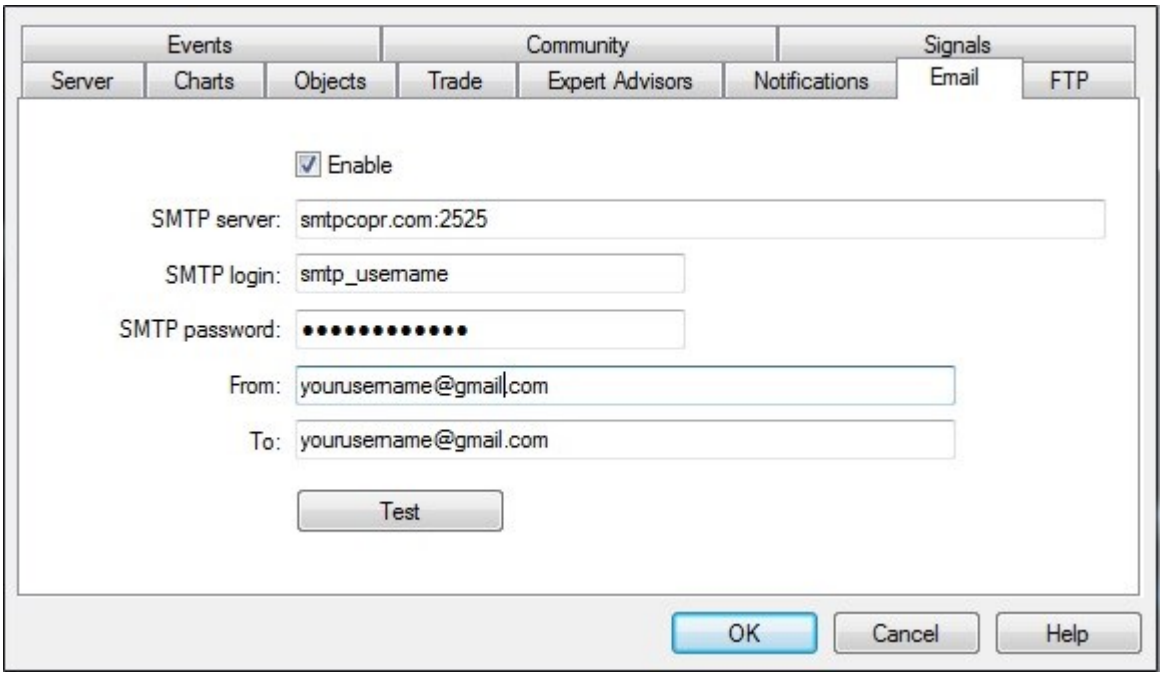
Step 1: Go to http://www.smtp2go.com/ and sign up for a free account.

Step 2: After you verify your e-mail address, you will need to create your SMTP username and password.

Step 3: Enter desirable name and password or use the same as for the site login.

Step 4: After SMTP username and password is created, open your Meta Trader 4 terminal. Click where stands 'Tools', than go to 'Options'. In the new window click where stands 'Email' and fill out the required fields.

SMTP Server:	smtpcorp.com:2525	SMTP2GO SMTP server.
SMTP Login:	yourusername	Your SMTP2GO user name.
SMTP Password:	**********	Your SMTP2Go password.
From:	you@....com	Any email address.
To:	you@....com	Email address used to receive the email alerts.



Step 5: Click 'Ok' to save your settings.

Test email connection

After you setting up everything, you should test the connection.

Step 1: Restart your Meta Trader 4 terminal.

Step 2: Click on the tab ‘Tools’, select ‘Options’ and in the new window click where stands ‘Email’.

Step 3: Click on the ‘Test’ button.

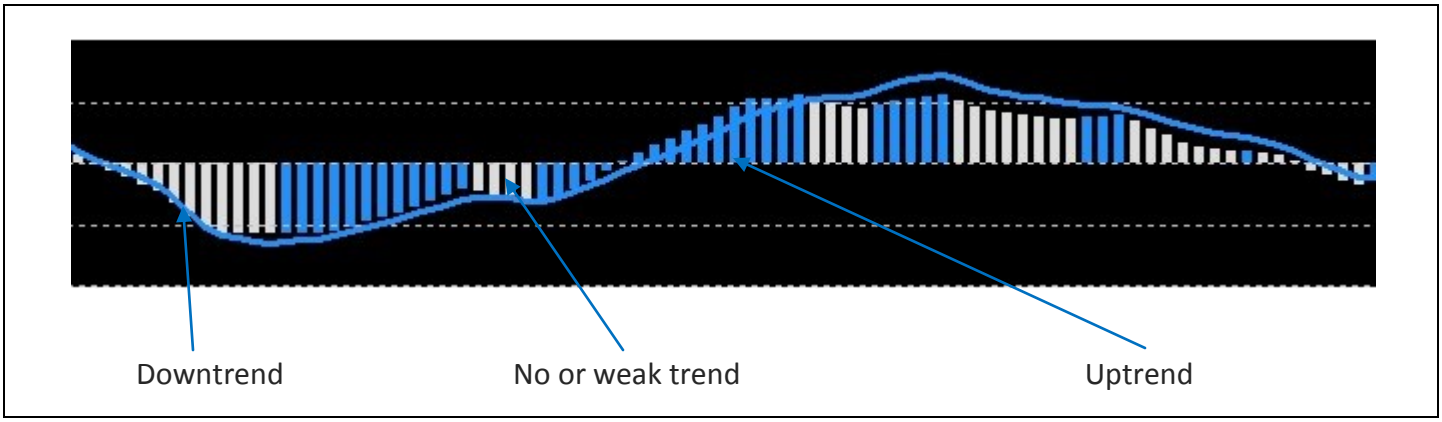
If you setup everything correct, test email should arrive in the specified ‘To’ email inbox. Note that emails from GMX often end up in the spam folder. To avoid that the alerts end up in the wrong folder, add the email to your whitelist. (Trusted sender)

Enable email alerts for ProFx 3.0 - Multitrend

To enable email alerts for ProFx 3.0 - Multitrend, go to indicator properties and change the input value ‘Email.Alert’ to ‘true’. To test functionality of the email alert, change the chart time frame to one minute. Note that the email feature in Meta Trader 4 build 579 has a bug and does not work properly. Probably, Meta Quotes will fix it soon.

Indicators and Parameters

ProFx 3.0 - Multi Oscillator

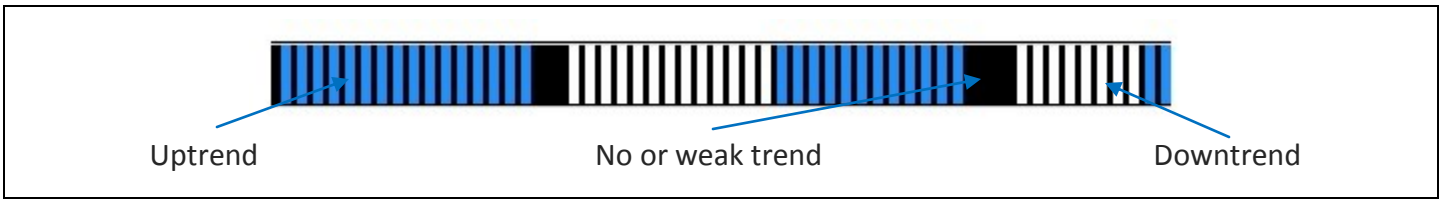


ProFx 3.0 - Multi Oscillator | Input Parameters

Indicator. Period	Allows you to specify on how much periods (bars) the indicator will be calculated.
Number.of.Bars	Is used to specify for how much bars the indicator is displayed. Note that a very high number may slow down your trading terminal.

ProFx 3.0 - Trend Strength

ProFx 3.0 Trend Strength is used to validate new trends by measuring the strength of it.



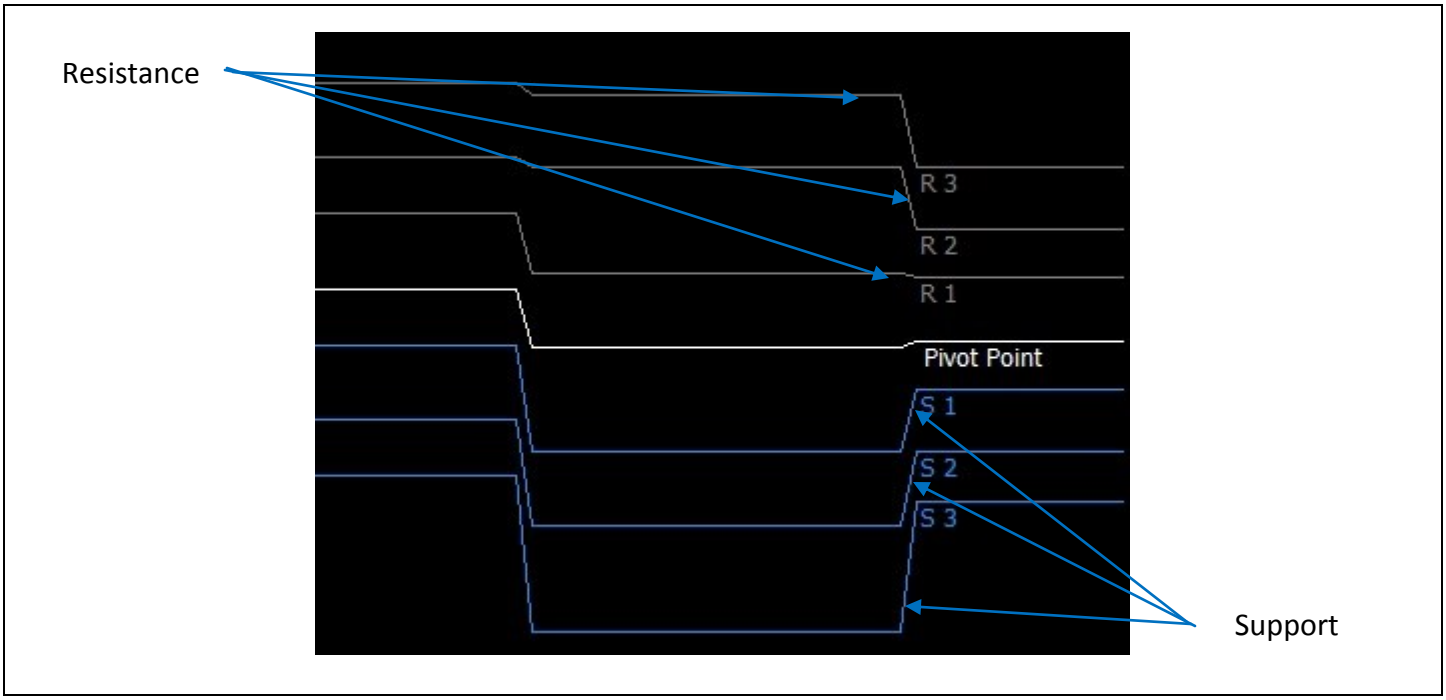
ProFx 3.0 - Trend Strength | Input Parameters

This indicators does not have any input parameters.

Bonus Indicators

ProFx 3.0 - Pivots

Pivots can be used as alternative for support and resistance lines. Although, ProFx 3.0 - Pivots is not used in the standard templates, it is easy to add the indicator to any custom template.



ProFx 3.0 - Pivots | Input Parameters

This indicator does not have any input parameters.

ProFx 3.0 - WPR

ProFx 3.0 WPR is a custom indicator based on Williams Percentage Range. The indicator is part of the swing trading template and can be used to determine oversold entries within an uptrend and overbought levels within an down trend.

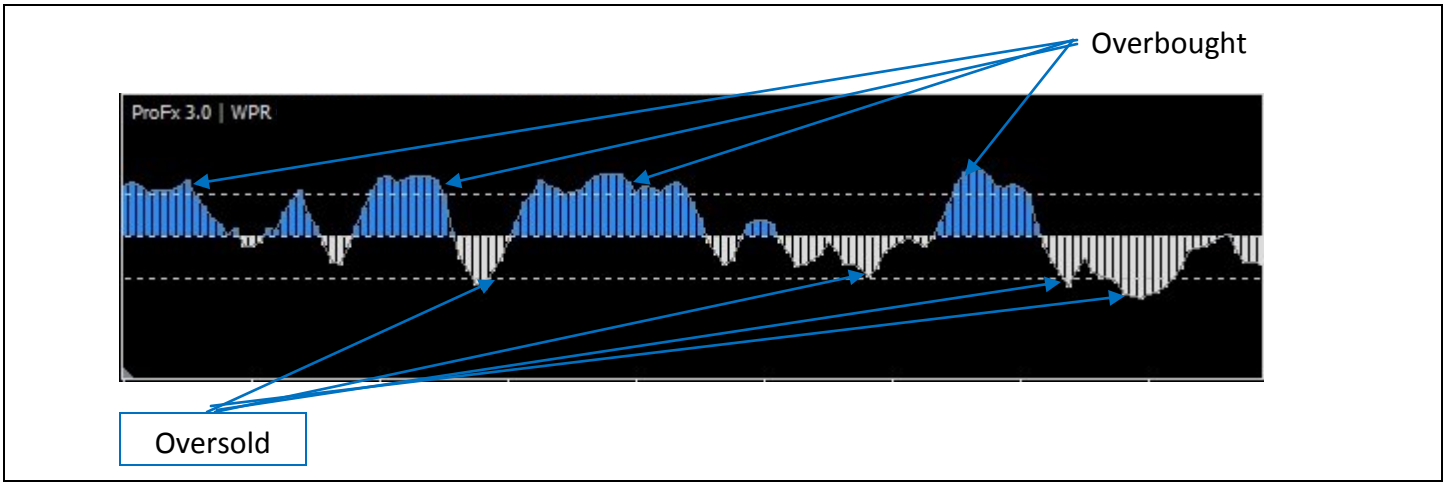
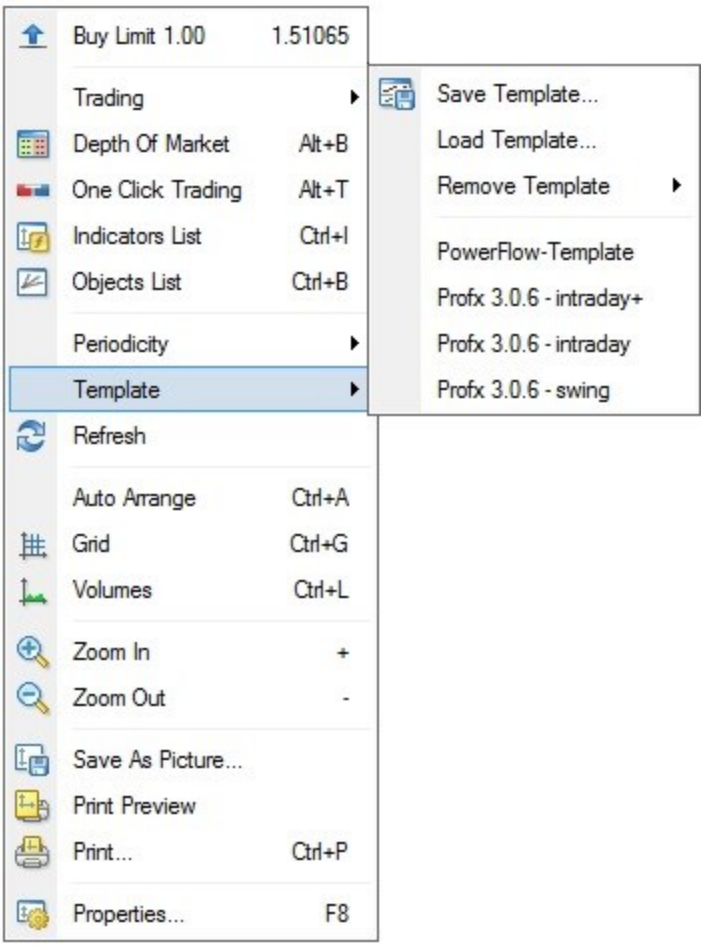


Chart Templates

ProFx 3.0 comes with two standard templates. ProFx 3.0 is designed for intraday trading on the 30 minute chart while ProFx 3.0 - swing has been optimized for swing trading on the 4 hour and daily chart.



Load Chart Template

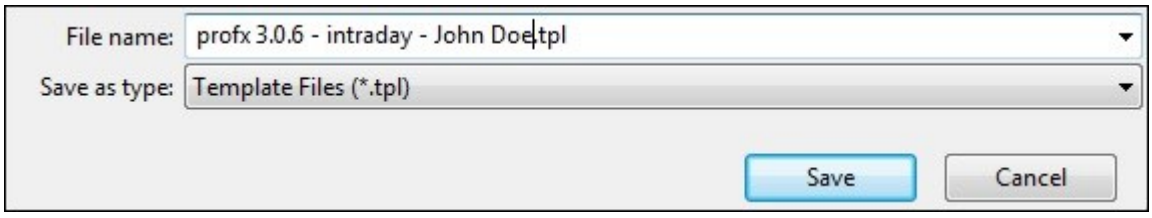
To load the indicators using the template files, simple open a new chart window (M30 if you going to use the intraday template and H4 if you want to use the swing trading template), then click on the right mouse button, go to 'Template' and select the appropriate template.

After loading the chart template for the first time, keep in mind that you should adjust the time settings of 'ProFx 3.0 - News' and 'ProFx 3.0 - Trading Sessions'.

Save Chart Template

After adjusting the time settings or customizing settings and colors of the templates you can save the new template as custom template.

To do so, move your mouse over the chart window and click the right mouse button. Select 'templates' and then click where stands 'Save Template'.



Choose a new name for the template and click 'Save'.

Intraday and Bonus Template for Swing Trading

Template for Intraday Trading

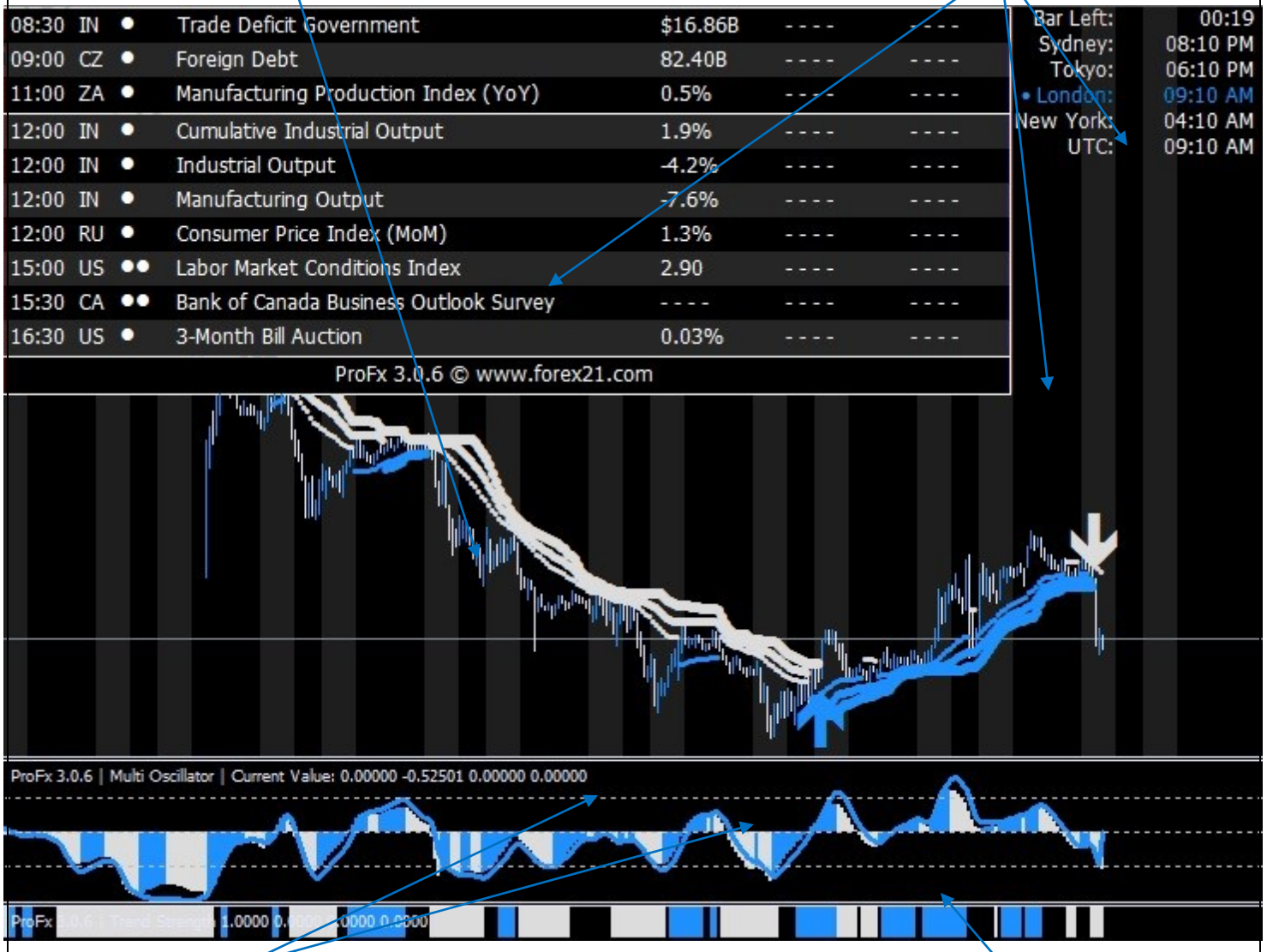
The intraday template is designed for major currencies (M30) with medium volatility. Although, it can be also used on lower time frames, the 30 Minutes chart seems to be ideal in terms of signal accuracy and profit potential.

ProFx 3.0 - Multi Trend

Shows you the actual trend.

Profx 3.0 - Multi Info

News, Chart Clock and Trading Sessions


08:30 IN Trade Deficit Government $16.86B
09:00 CZ Foreign Debt 82.40B
11:00 ZA Manufacturing Production Index (YoY) 0.5%
12:00 IN Cumulative Industrial Output 1.9%
12:00 IN Industrial Output -4.2%
12:00 IN Manufacturing Output -7.6%
12:00 RU Consumer Price Index (MoM) 1.3%
15:00 US Labor Market Conditions Index 2.90
15:30 CA Bank of Canada Business Outlook Survey
16:30 US 3-Month Bill Auction 0.03%
ProFx 3.0.6 © www.forex21.com
Bar Left: 00:19
Sydney: 08:10 PM
Tokyo: 06:10 PM
London: 09:10 AM
New York: 04:10 AM
UTC: 09:10 AM
ProFx 3.0.6 | Multi Oscillator | Current Value: 0.00000 -0.52501 0.00000 0.00000

ProFx 3.0 - Trend Oscillators

Shows you condition of the trend.

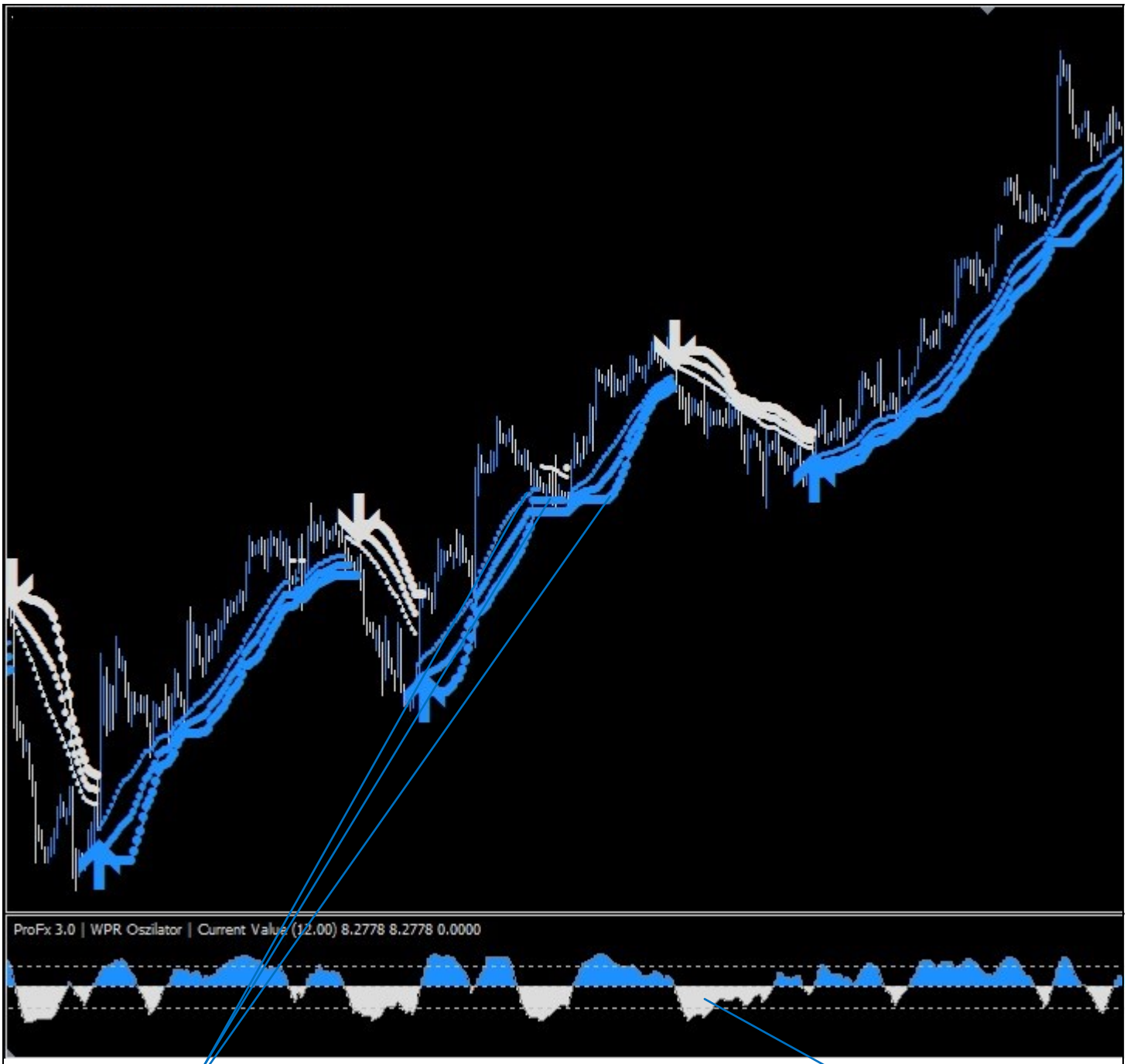
ProFx 3.0 - Trend Strength

Shows you how strong/weak the trend is.

Intraday and Bonus Template for Swing Trading

Template for Swing Trading (Bonus)

The swing trading template is designed for timeframes higher than the one hour chart. The template should be used on trading instruments with strong trends.



Profx 3.0 - Multi Trend

Provides you with accurate trend information.

Profx 3.0 - WPR Oscillator

Shows you overbought and oversold levels.

Basic Trading Rules and Trading Examples

General Rules

Do not place more than 1 trade per day.

This is also known as “One strike out rule”. It helps to reduce the monitoring time, keeps psychological pressure at very low level and acts as time filter during market periods with choppy market conditions.

Do not trade during holiday session.

During holidays markets are much more unpredictable, therefore it is highly recommend not to trade during holiday sessions such as US, EU national holidays and shortly/after new year.

Write a trade log for every trade.

Writing down why you entered and exited a trade will help you to increase your trading skills and help you to make the same mistake multiple times. You can print the ‘Trading Journal’ template and write it by hand or use the excel sheet ‘ProFx 3.0-MyTradingJournal’.

Decrease SL value before major news to protect your trading account.

Major news are often unpredictable. They can work for and against you. Whenever major news are about to be released, make sure you adjust your SL.

Accept that you cannot be always right.

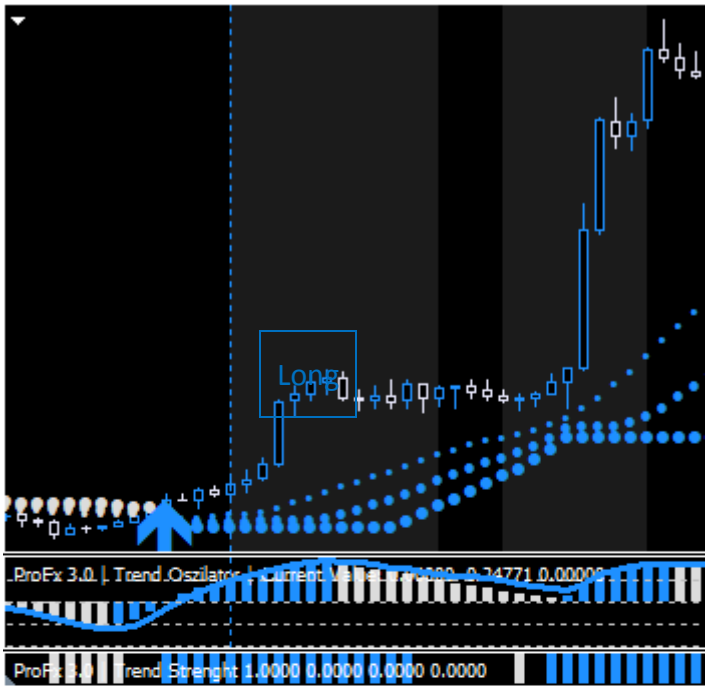
We have no doubts that when you follow the trading rules that you will be able to generate constant profits using ProFx 3.0. However, in order to succeed you have to accept that you will be not always right and that there will be periods where you have to deal with draw downs. Only when you accept that and stick to the trading rules during difficult market conditions you will succeed with ProFx 3.0 and as currency trader.

Basic Trading Rules and Trading Examples

Entry Rules

All Indicators need to point in the same direction.

For long (buy) entries: ProFx 3.0-Multi Trend needs to be blue (+ signal arrow); ProFx 3.0-Trend Oscillator needs to be blue and Profx3.0-Trend Oscillator 2 needs to point up; Profx 3.0 - Trend strength needs to be blue.



For short (sell) entries: ProFx 3.0-Multi Trend needs to be white (+ signal arrow); ProFx 3.0-Trend Oscillator needs to be white and Profx3.0-Trend Oscillator 2 needs to point down; Profx 3.0 - Trend strength needs to be white.

Trade only with the 4 hour trend.

Although counter trades do have the same profit potential, to get started we highly recommend to enter only trades with the 4 hour main trend. To determine the 4 hour main trend you can use either trend lines (most accurate) or in case you are not familiar with trend lines, you can simple determine the trend using the swing trading template.

Basic Trading Rules and Trading Examples

Exit Rules

Exit when the trade is 100 pips in profit.

When the trade is 100 pips in profit, close the trade. To make sure you don't miss the right moment, you can setup TP of 100 pips when you place the trade.

Exit when the market direction changes. (Opposite signal)

When the market changes it's direction (opposite trading signal), close the trade.

Exit the trade when strong news push against your trade.

News can push the price very quickly. To protect gains and avoid unnecessary losses, you should close your trade when news push against your trade.

When the trade is still open at the end of the US session, close the trade.

To limit the monitoring time, trades which are still open at the end of the US session should be closed.

ProFx - Basic Trading Rules for Intraday Trading

General Rules

Do not place more than 1 trade per day.

Do not trade during holiday session.

Write a trade log for every trade.

Decrease SL value before major news to protect your trading account.

Accept that you cannot be always right

Entry Rules

All Indicators need to point in the same direction.

Trade only with the 4 hour trend.

Do not enter a new trade shortly before major news.

Never trade without placing SL/TP for your order.

Exit Rules

Exit when the trade is 100 pips in profit

Exit when the market direction changes. (Opposite signal)

Exit the trade when strong news push against your trade.

When the trade is still open at the end of the US session, close the trade.

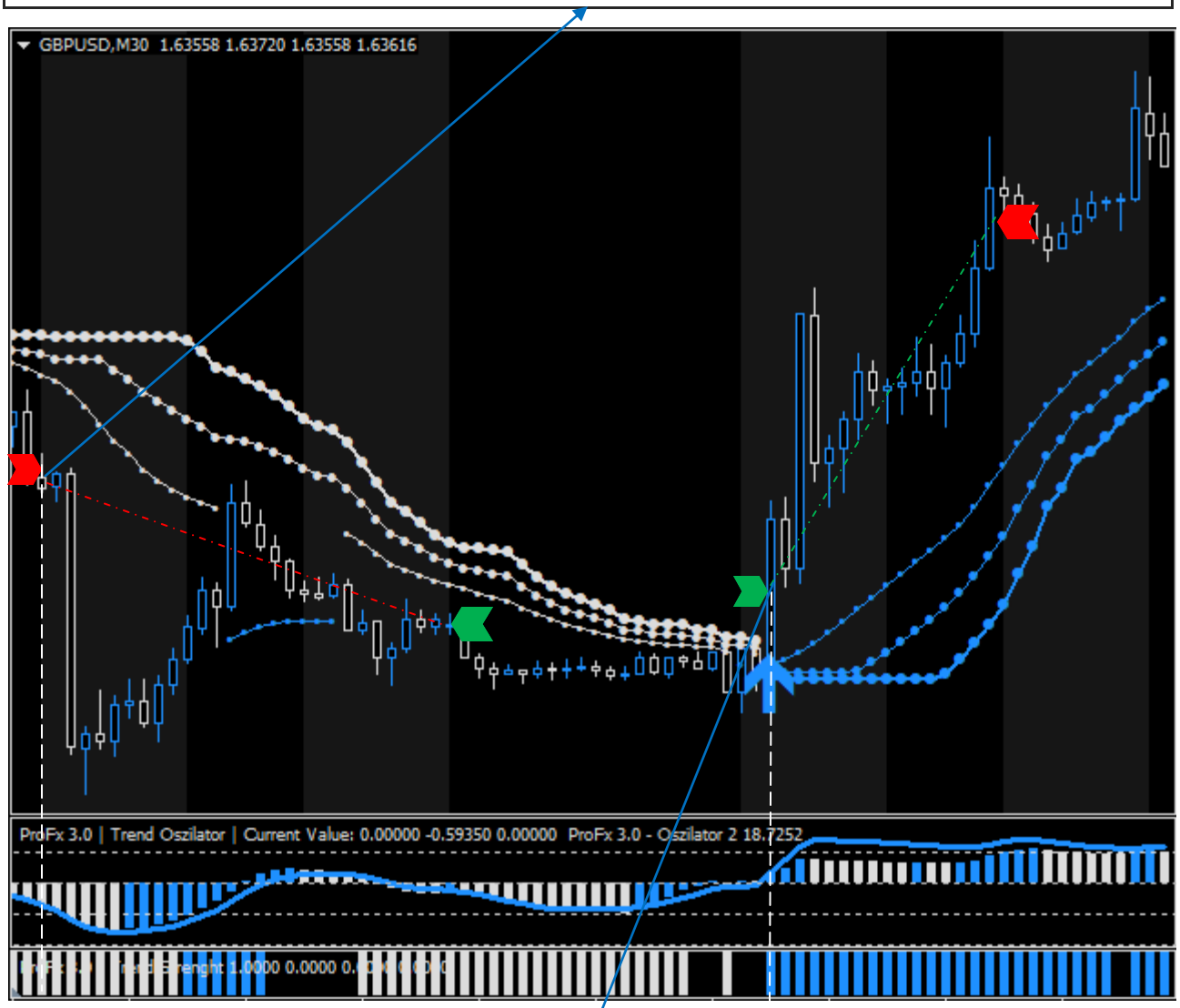
Forex21 PRINT

Date	US/EU Session	News ahead	Indicators	4 H. Trend	1st Trade	Pair	Entry	Exit	Comment	Result

Forex21 PRINT

Basic Trading Rules and Trading Examples

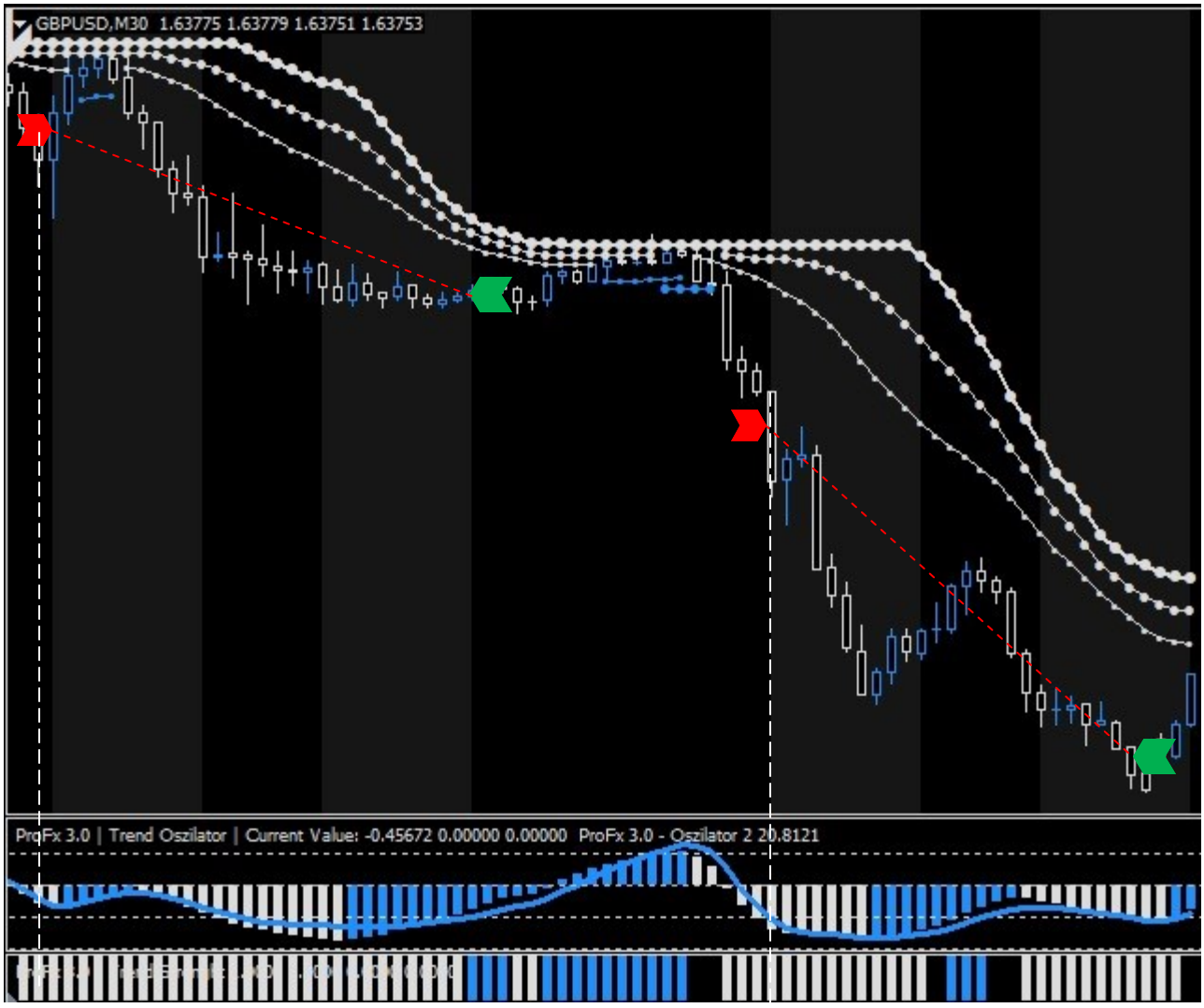
EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	+41	Pips



EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Dow	OK
4 Hour Trend	Up	OK
First trade of day	Yes	OK
Result	+100	Pips

Basic Trading Rules and Trading Examples

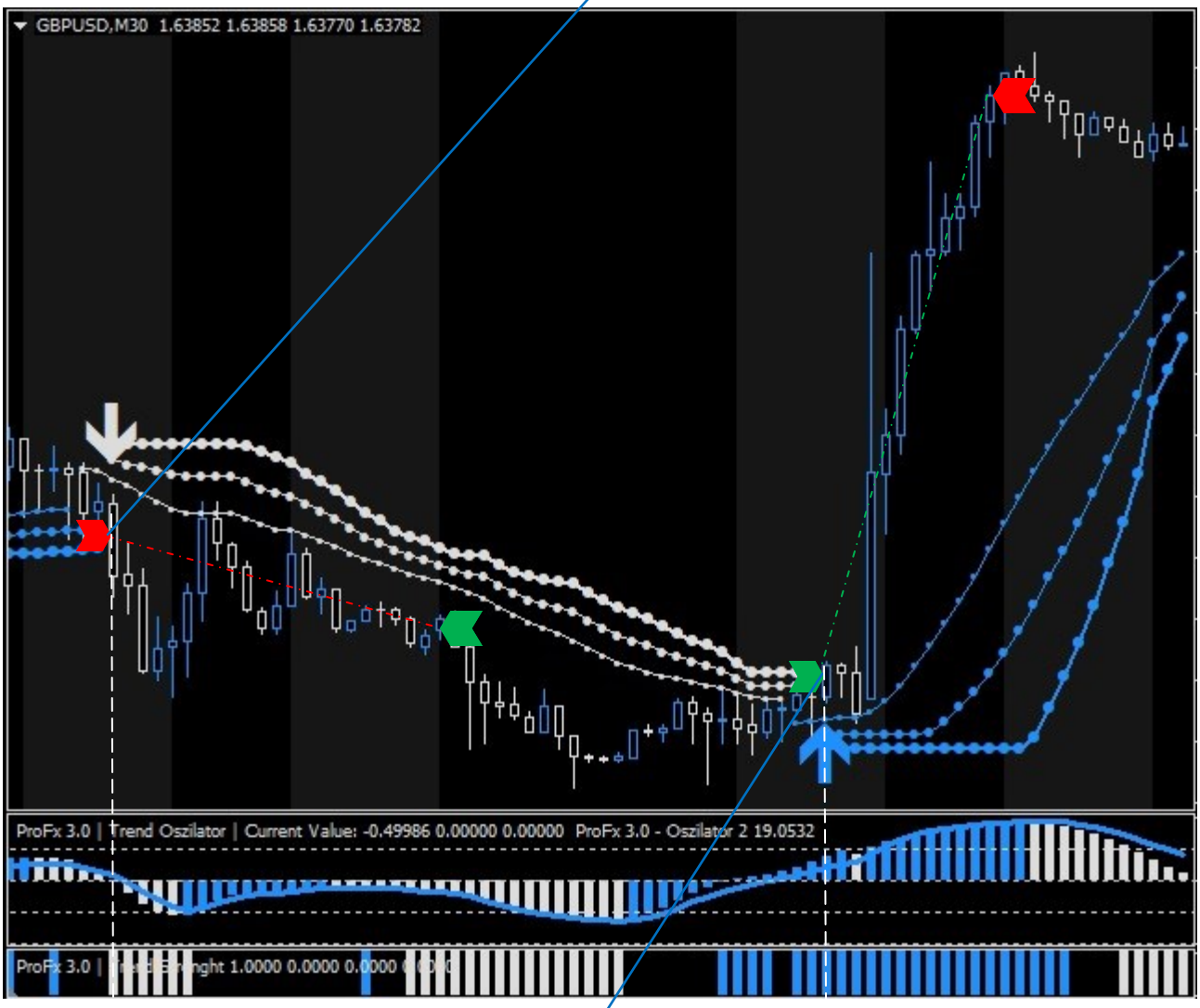
EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	+51	Pips



EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	+100	Pips

Basic Trading Rules and Trading Examples

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	+10	Pips

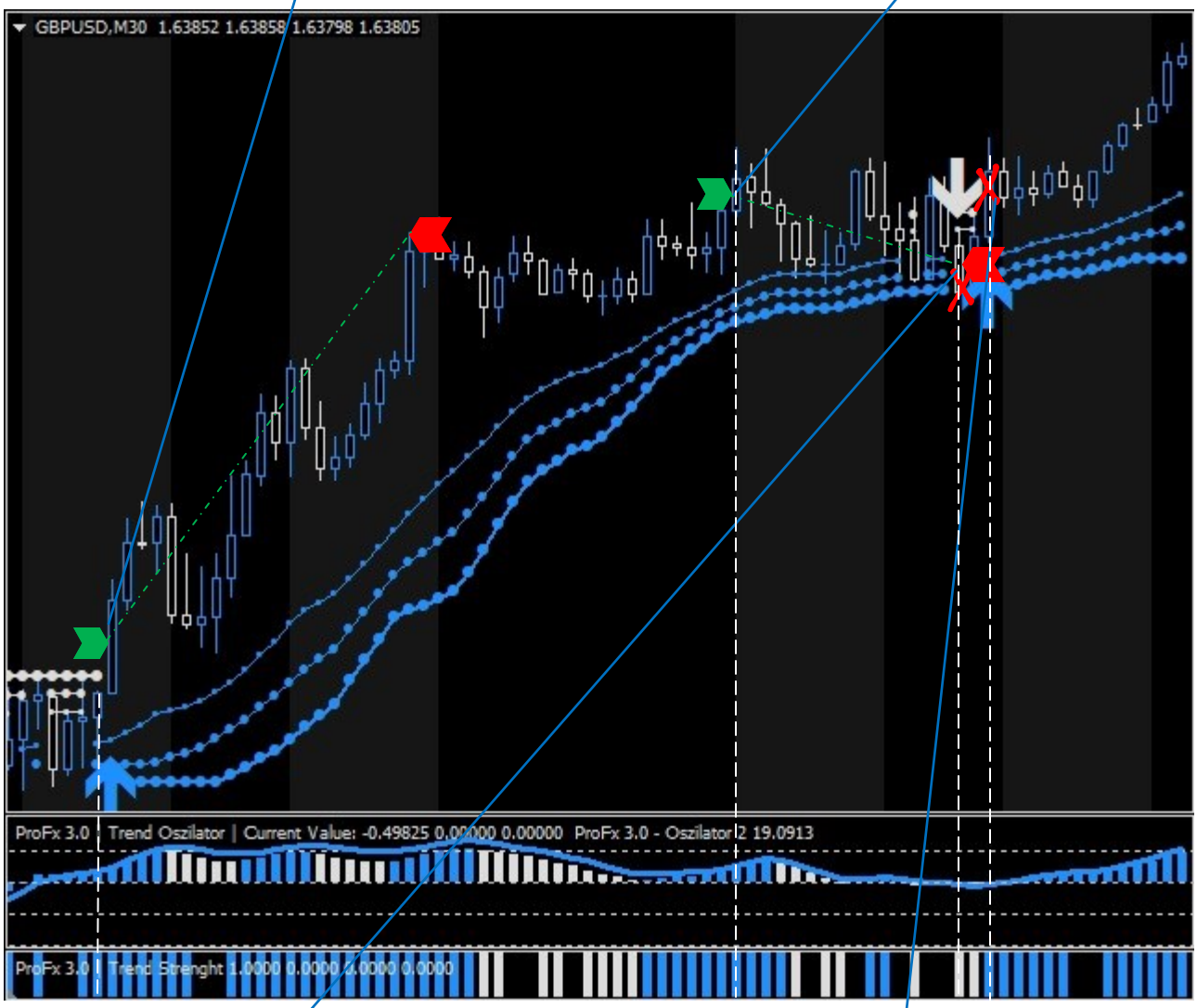


EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Up	OK
4 Hour Trend	Up	OK
First trade of day	Yes	OK
Result	+100	Pips

Basic Trading Rules and Trading Examples

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Up	OK
4 Hour Trend	Up	OK
First trade of day	Yes	OK
Result	+100	Pips

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Up	OK
4 Hour Trend	Up	OK
First trade of day	Yes	OK
Result	-15	Pips



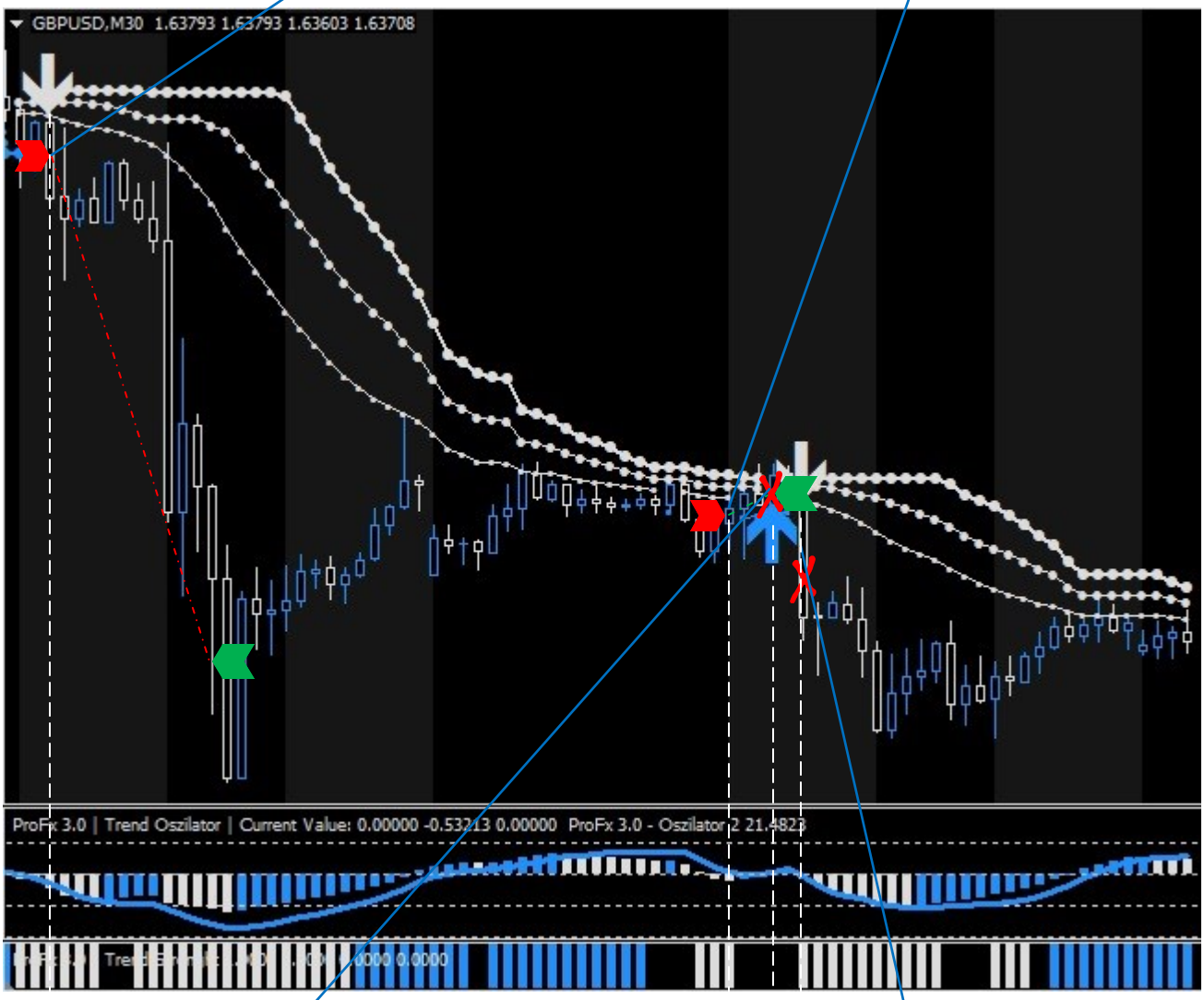
EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	X
4 Hour Trend	Up	X
First trade of day	No	X
Result	na	na

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Up	OK
4 Hour Trend	Up	OK
First trade of day	No	X
Result	na	na

Basic Trading Rules and Trading Examples

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	+100	Pips

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	-10	Pips



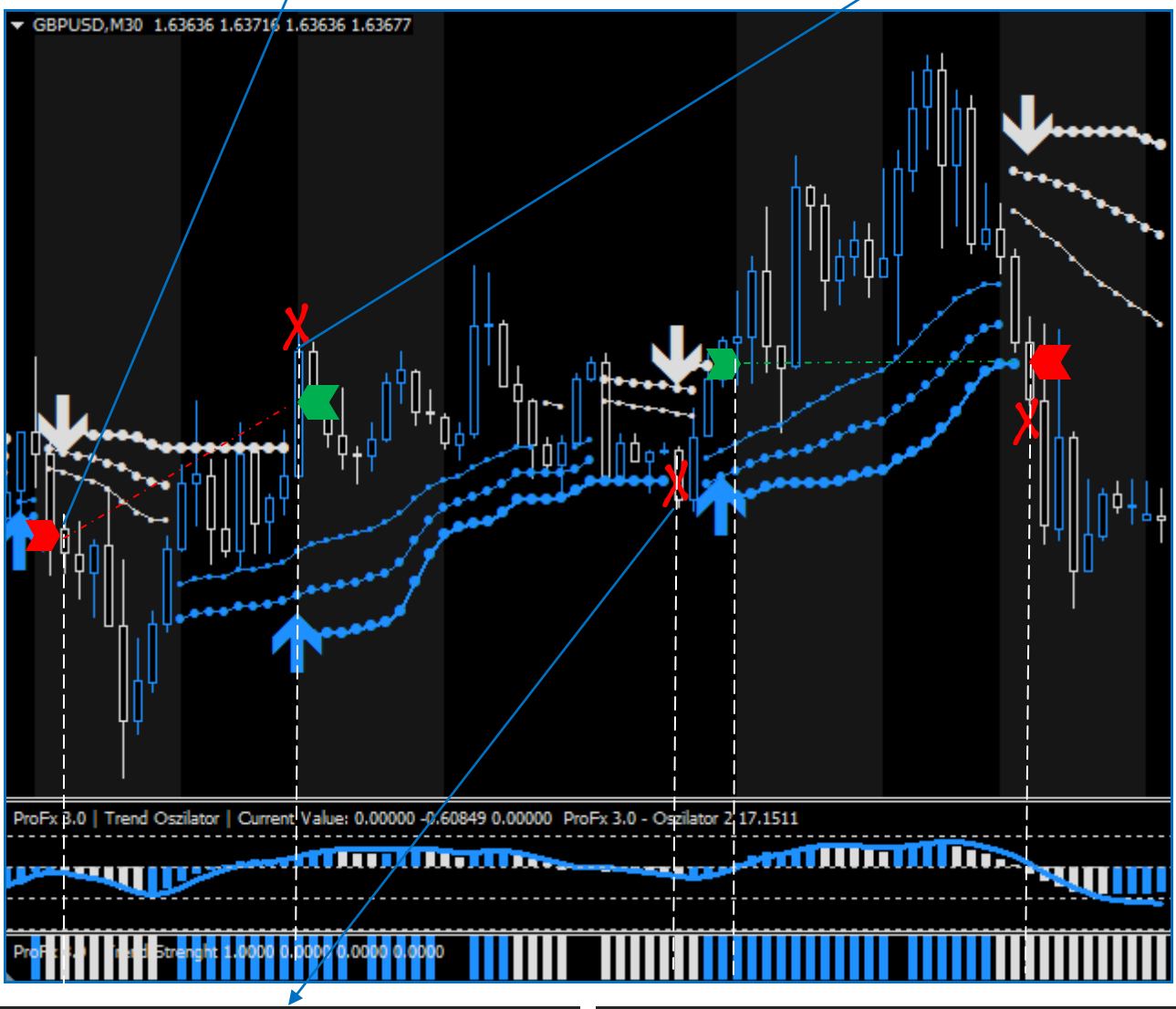
EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	X
4 Hour Trend	Down	X
First trade of day	No	X
Result	na	na

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	No	X
Result	na	na

Basic Trading Rules and Trading Examples

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	-30	Pips

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	X
4 Hour Trend	Down	X
First trade of day	Yes	X
Result	na	na

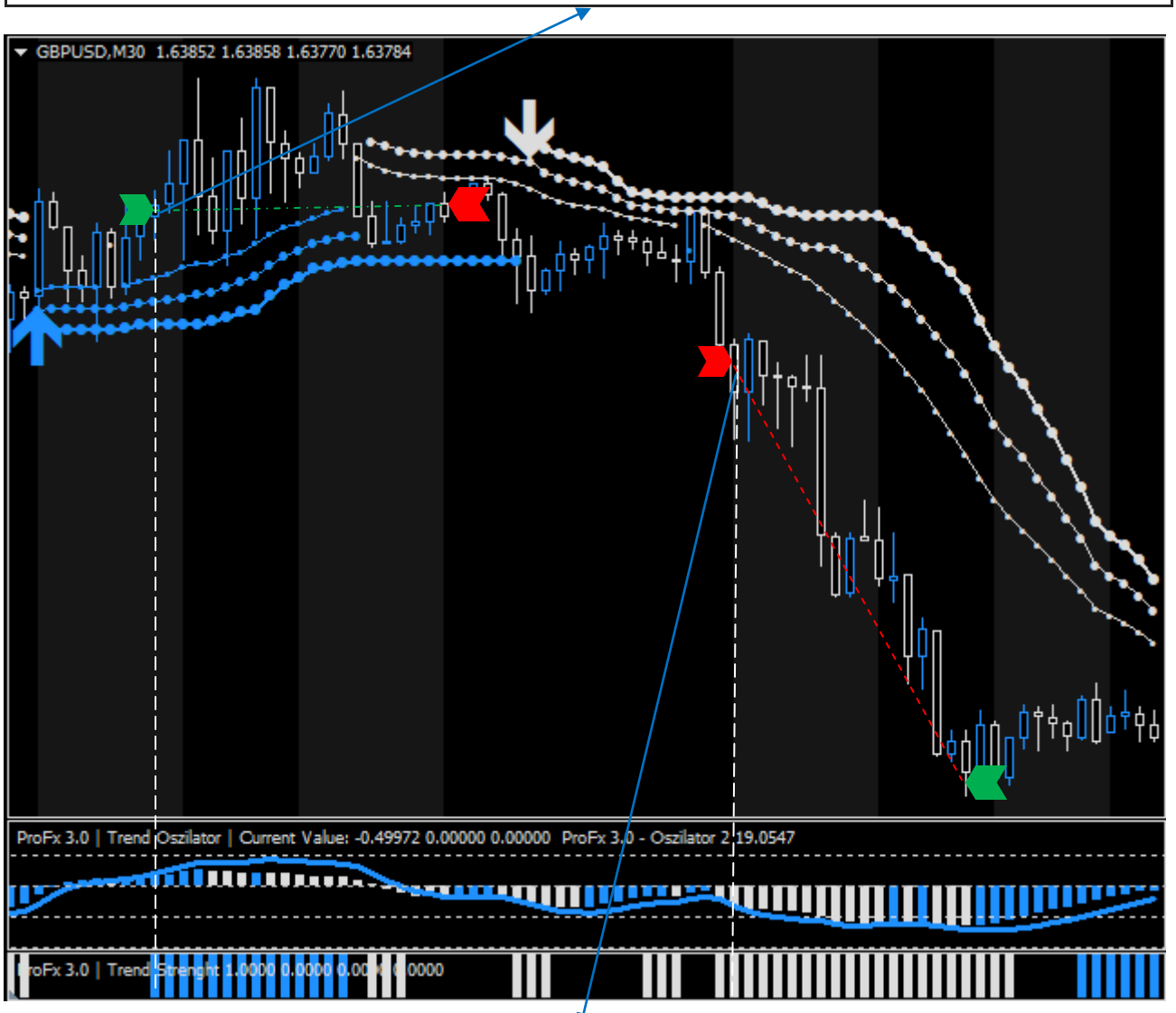


EU/US Session	No	X
News ahead	No	OK
Indicator Direction	Down	X
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	na	na

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Up	OK
4 Hour Trend	Up	OK
First trade of day	Yes	OK
Result	0	Pips

Basic Trading Rules and Trading Examples

EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Up	OK
4 Hour Trend	Up	OK
First trade of day	Yes	OK
Result	+3	Pips



EU/US Session	Yes	OK
News ahead	No	OK
Indicator Direction	Down	OK
4 Hour Trend	Down	OK
First trade of day	Yes	OK
Result	+100	Pips

Advanced Trading Rules

Entry on the move

During fast moving markets, technical indicators will be to slow to show you what to do. That's why it is sometimes a good idea to take a look to the actual price action and enter (or exit) a trade without full indicator confirmation.

As the example:

Buy Signal confirmed by ProFx 3.0 - Multi Trend and Oscillators.

Buy Signal not confirmed by ProFx 3.0 - Trend Strength.

Price moves fast because of great news for the USD.

Note that when you enter a new trade because of current price action (fast moving market) without full indicator confirmation, you NEED to know the reason why the price is moving. If you don't know the reason or if you are not sure, do not enter the trade.

Enter multiple positions during strong Trends

During strong and stable trends you might wish to enter not only one but multiple positions. This is also known as pyramiding and can boost your profits seriously. The requirements are:

1) A strong technical trend.
2) The technical chart picture needs to be backed up by fundamentals.

Advanced Trading Rules

As the example:

1st Entry	Standard Position (Fully confirmed swing trading signal)
2nd Entry	Second Position (Price is overbought. Technical trend is fully intact and backed up by fundamentals)
3rd Entry	Third Position (Price is again overbought. Technical trend is still intact and backed up by fundamentals)

Advanced Trading Rules

Trade with and against the 4 hour main trend

As soon you mastered the basic trading rules you can start to enter positions, even when they violate the basic rule “Trade with the 4 hour main trend”. It allows you to increase your trade frequency and profits with only little higher risk. However, keep in mind that positions which are in line with the main trend are always preferable.

When it is ok to trade against the 4 hour main trend:

- When the main trend is unstable and changes every few days.
- When the price is during an uptrend heavily overbought.
- When the price is during an downtrend heavily oversold.
- When the price bounces of strong support/resistance lines.
-

When it is not ok to trade against the 4 hour trend:

- During very strong trends which are based on fundamentals.
- When you are not familiar with support/resistance lines and trend lines.
- When you are an inexperienced trader with no or only little knowledge about price action trading.

Daily, Weekly and Monthly Routine

Daily

Before you start trading:

- Check if today are holidays in US, EU or GB. If yes, enjoy your well deserved free day.
- Inform yourself about upcoming economic news.
- During trading:
- Avoid any distractions and concentrate on your trading business only.
- Follow your trading plan.

At the end of your trading day:

- Analyze your trade(s) and make sure you ad information to your trading journal why you won/lost the trade(s).

Weekly

At the beginning of the week:

- On Monday, start your trading day one hour earlier. Use this hour to analyze the overall market conditions.
- Analyze why you have made/lost money last week. While it is important to know the reason for success/failure, keep in mind that 'excuses' "The stupid market is guilty…" will not help you to do in the future better.
- Write a list with major economic events and in case you are not familiar with them, read about them online. Put the list next to your computer keyboard to make sure you don't forget about them.

At the end of the week:

- Check your trading journal and make sure it is complete.
- Drag and drop the trades to the chart and write down what you could have done better.
- Close your trading terminals and forget about everything related to trading until Monday morning.

Monthly

- Analyze which mistakes you made and how much they have cost you. Note: If the result of your analyzes is "I did EVERYTHING right, you where not truthful with yourself". Fact is every trader, even those who trade millions of dollars makes mistakes.
- Create a "TO DO" list of how you can avoid them in the future.
- Analyze your execution costs (Spread/Commission/Slippage). If a large portion of your trades show slippage, analyze your trading environment and optimize it. If your trading environment is already optimized but you still experience unusual high slippage, you should consider to use another broker.
- Buy and read at least one book about trading.

Money Management and Trading Instruments

Trading Instruments

ProFx 3.0 is a very flexible trading system and can be used on many different instruments. This includes not only currency pairs but also Indices, Commodities, Virtual Currencies (Bit Coins, Lite Coins, etc.), Stocks and of course all sort of derivate instruments such as CFD'S and options.

However, if you are new to trading or just started to use ProFx 3.0, it is highly recommend that you use GBPUSD or EURUSD for the first 30 - 90 days. It's because these are major currency pairs which tend to trend very well. Beside, they offer very high liquidity and the low execution costs.

Money Management Rules

We recommend to start with a risk of 1% per trade. The advantage of using very low risk per trade is that even when make a few wrong trading decisions, your draw down will be very low. As soon you are 100% familiar with the trading rules you can use a higher risk for trading to boost your profits.

Daily Trade Suggestions

As special service we provide ProFx 3.0 trade suggestions on our forum. Here is a short overview about this service:

- We post one or two trading suggestions per day. This includes our exact entry price, SL and TP information.
- Trading suggestions will be based on the basic and advanced trading rules.
- As soon the trade is closed, we will post the exact exit price and result of the trade.

We are confident that our daily trading suggestions will help you to improve your personal trading results and trading skills. However, we highly recommend to use them as 'suggestions' and don't abuse them as trading signals.

To see recently posted suggestion, click here.

Contact Information

Whether you have a question about ProFx 3.0 or would like to provide us with your feedback or testimonial. We are here for you and would love to hear from you. Contact us.

Risk Disclaimer

Currency trading offers large profit potential, but includes also large risk potential. Therefore, currency trading on margin is may not suitable for all individuals. The high leverage offered on the currency exchange can work against you as well as for you.

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CFTC Rule 4.41

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